

No.S-11012/3/2003-04/Pt.III/RBD/ 1046  
Government of India  
Ministry of Finance  
Department of Expenditure  
**Controller General of Accounts**  
Lok Nayak Bhawan, Khan Market  
New Delhi-110511  
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Dated : 8.7.2008


**OFFICE MEMORANDUM**

Subject : **Recovery of Interest from Banks on Delayed Remittances of Government Receipts into Government Account and Excess/Double Reimbursement claims**

In continuation of this office O.M.No.S-11012/3/2003-04/Pt.III/RBD/1754 dated 27.11.2007 on the above subject, it is intimated that the rate of interest on delayed remittances and double/excess reimbursements will remain unchanged at 8.00% (i.e. Bank Rate 6.00%+2.00%) till further orders.

This is in accordance with this office O.M.No.S-11012/3/P.Int./CGA/RBD/2003-04/50 dated 17.1.2007, wherein it was decided that the bank rate will be the rate as being notified by the RBI from time to time.

Above instructions may please be brought to the notice of all concerned working under your control.



(H.S.Saini)

Senior Accounts Officer

To

1. Principal Chief Controller of Accounts, CBEC
2. Principal Chief Controller of Accounts, CBDT
3. Principal Chief Controller of Accounts, Ministry of External Affairs
4. All CCAs, CAs and Dy. CAs
5. Controller of Accounts, Principal Accounts Office, Government of NCT of Delhi, B Block, Vikas Bhawan, New Delhi - 110002.
6. Additional CGDA, O/o CGDA, Ministry of Defence, West Block-V, R.K. Puram, New Delhi - 110066.
7. Director Finance (CCA), Railway Board, Rail Bhawan, New Delhi.
8. Director General (PA), Department of Posts, Dak Bhawan, New Delhi.
9. Dy. Director General (TA), Department of Telecom, Sanchar Bhawan, New Delhi.
10. Director of Budget & Accounts, A&N Administration, Port Blair.
11. Director of Accounts, Lakshadweep Administration, Kavaratti, Lakshadweep.
12. Director of Accounts, Daman & Diu Administration, Moti Daman, Daman.
13. Director of Accounts, Dadra & Nagar Haveli Administration, Silvassa.
14. ACGA (ITD) with the request to upload this O.M. on CGAs' website.
15. Dy.GM, RBI, DGBA, Central Office, Byculla Office Building, Opp. Mumbai Central Station, Byculla, Mumbai-400008, with reference to their circular No.RBI/2008/382 under letter DGBA.GAD.No.13068/42.01.011/2007-08 dated 25.6.2008.

*Frank*  
*q*  
*Atto (H. Hames)*