

Government of India

Ministry of Finance

Department of Expenditure

Controller General of Accounts

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Dated : 8.7.2008

OFFICE MEMORANDUM

Subject : Transfer of funds to Government account by the Private Sector Banks in case of e-payments.

The matter relating to remittance period in respect of Government transactions made thorough e-payments by the Private Sector Banks has been under consideration for some time past.

Reserve Bank of India had advised to provide T+1 working day time limit for e-payments to the Private Sector Banks.

It has now been decided that the remittance period in respect of Private Sector Banks for all Government transactions including EASIEST and OLTAS made through e-payments will be T+1 working days (including put through date) w.e.f. 01.08.2008.



(Sonali Singh)

Joint Controller General of Accounts

To

1. Principal Chief Controller of Accounts, CBEC
2. Principal Chief Controller of Accounts, CBDT
3. Principal Chief Controller of Accounts, Ministry of External Affairs
4. All CCAs, CAs and Dy. CAs
5. Controller of Accounts, Principal Accounts Office, Government of NCT of Delhi, B Block, Vikas Bhawan, New Delhi - 110002.
6. Additional CGDA, O/o CGDA, Ministry of Defence, West Block-V, R.K. Puram, New Delhi - 110066.
7. Director Finance (CCA), Railway Board, Rail Bhawan, New Delhi.
8. Director General (PA), Department of Posts, Dak Bhawan, New Delhi.
9. Dy. Director General (TA), Department of Telecom, Sanchar Bhawan, New Delhi.
10. Director of Budget & Accounts, A&N Administration, Port Blair.
11. Director of Accounts, Lakshadweep Administration, Kavaratti, Lakshadweep.
12. Director of Accounts, Daman & Diu Administration, Moti Daman, Daman.
13. Director of Accounts, Dadra & Nagar Haveli Administration, Silvassa.
14. ACGA, System Group with the request to upload this O.M. on Controller General of Accounts' website.
15. General Manager, Reserve Bank of India, DG&BA, Central Office, 4th Floor, Byculla Office Building, Opp. Mumbai Central Station, Byculla, Mumbai-400008, with reference to their letter No.DGBA.GAD.No.H-213/42.04.002/ 2007-08 dated 6.7.2007.

for w/e.
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Atul K. Hameer