

No. S-11012/3/2003-04/Pt.III/RBD/654
Government of India
Ministry of Finance, Department of Expenditure
CONTROLLER GENERAL OF ACCOUNTS
2nd Floor, Lok Nayak Bhawan
Khan Market, New Delhi – 110003

Dated: 18.05.2006

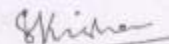
OFFICE MEMORANDUM

Subject: Recovery of Interest from Banks on Delayed Remittances of Government Receipts into Government Account and Excess/Double Reimbursement claims

In continuation of this office O.M. No. S-11012/3/2003-04/Pt.III/RBD/1039 dated 25.11.2005 on the above subject, it is intimated that the rate of interest on delayed remittances and double/excess reimbursements will remain unchanged at 8.00% (i.e. Bank Rate 6.00%+2.00%) with effect from 01.05.2006 till further orders.

This is in accordance with this office O.M. No. S-11012/3/99/Part II/RBD/1334 dated 26th July, 2000 read with O.M. No. S-11012/3/P.Int./CGA/RBD/ 2003-04/396 dated 31.03.2005, wherein it was decided to notify interest rate twice a year i.e. from 1st May and 1st November.

Above instructions may please be brought to the notice of all concerned working under your control.



(SHRI KRISHAN)

Assistant Controller of Accounts

To

1. Principal Chief Controller of Accounts, CBEC
2. Principal Chief Controller of Accounts, CBDT
3. All CCAs, CAs and Dy. CAs
4. Controller of Accounts, Principal Accounts Office, Government of NCT of Delhi, B Block, Vikas Bhawan, New Delhi – 110002.
5. Additional CGDA, O/o CGDA, Ministry of Defence, West Block V, R.K. Puram, New Delhi – 110066.
6. Director Finance (CCA), Railway Board, Rail Bhawan, New Delhi.
7. Director General (PA), Department of Posts, Dak Bhawan, New Delhi.
8. Dy. Director General (TA), Department of Telecom, Sanchar Bhawan, New Delhi.
9. Director of Budget & Accounts, A&N Administration, Port Blair.
10. Director of Accounts, Lakshadweep Administration, Kavaratti, Lakshadweep.
- ✓ 11. Dy. CGA, System Group with the request to upload this O.M. on Controller General of Accounts' website.
12. General Manager, Reserve Bank of India, DG&BA, Central Office, 4th Floor, Byculla Office Building, Opp. Mumbai Central Station, Byculla, Mumbai-400008, with reference to their letter No. DGBA.GAD.No. H.17981/42.01.011/2005-06 dated 17.05.2006.